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Weekly Financia Review

NOBLE & CORWIN

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NEW FRENCH LOAN TUESDAY, MAY 24, 1931.

GATHERS IMPETUS

Distributing Syndicate Larger

Day's sales \$16,354,000 \$16,387,000 Year to date. 1,176,950,000 1,620,918,000 RANGE OF LIBERTY BONDS.

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INVESTMENT NOTES

An Issue Yielding 5.75 Per Cent. It is not often that the investor can find an underlying bond that yields more than the bond that follows it. The Illinois Central Purchased Line first 3½s of 1952 are selling on the New York Stock Exchange to yield about 5.75 per cent. The refunding 4s of 1955 follow that bond and are selling to yield about 5.65 per cent. The Illinois Central is showing remarkable earnings during this period of depression, earning its dividend by a wide margin. In 1917 these bonds were selling about 18 points above their present price. Another underlying bond yielding more than the bond that follows it is the Chicago, Indiana and Southern 4s of 1956, which are selling on the Exchange to yield about 5.90 per cent. Those bonds have been assumed by the New York Central Railroad and are prior in lien to the New York Central and Hudson River Railroad refunding and improvement 4½s of 2013, which yield about 5.50 per cent. more than the bond that follows it. The

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All Investment firms appearing in these columns will furnish, on request, description of Bonds advertised. They also will submit suggestions to meet individual investment requirements.

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10-Year 8% Sinking Fund Gold Notes Offer an Assured Profit of 10 Points

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\$100,000

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Due July 1, 1936 Price 98½ and interest to yield 7.65%

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DUE APRIL. 1, 1931

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Telephone Rector 6020
Chicago E.W. Wagner & Co.

33 New St., New York

AND INDUSTRIAL STOCKS

BONDS IN STOCK EXCHANGE

| Closing | Sales (in | Bid. Asked Yield. \$1,000s) | Counted On. | Bid. Asked Yield. \$1,000s | S8.06 | S8.16 | 4.25 | 414 | 3½s | (1932-47) | S8.00 | S8.10 | S7.70 | S8.10 | +.10 | S8.00 | S